

(Logo)
National bank of Cambodia
B 7.024.005 ន.វ.ក

Date: September 23, 2024

Circular on the handover of collaterals to loan customers

Referred to the Law on the Organization and Functioning of the National Bank of Cambodia promulgated by Royal Kram No. NS/RKOM/0196/27 dated 26 January 1996 Law on the Amendment of Articles 14 and Article 57 of the Law on Organization and Functioning of the National Bank of Cambodia promulgated by Royal Kram No. NS/RKOM/1206/036 dated 29 December 2006 Law on Banking and Financial Institutions promulgated by Royal Kram No. NS/RKOM/1199/11, dated November 18, 1999 and in order to contribute to the maintenance of customers' trust in the entire banking system, the National Bank of Cambodia (NBC) would like to recommend all banking and financial institutions to hand over the real estate ownership certificates or title deeds as loan collaterals at the banking and financial institutions along with paid off loan certificates to the customers no later than 7 (seven) working days after the customers have completed the obligations to repay the loans.

As mentioned above, all banking and financial institutions should be aware and cooperate to implement effectively.

This circular is effective from the signing date.

The Governor

Signed and sealed: Chea Serey